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## **Question:**

“What charges may I ADD to the Account before turning it over to you for Collections?”

## **Answer:**

Let's Look at the Law

The Fair Debt Collections Act, Public Law 95-109 as amended by Public Law 99-361, in July of 1986, stated in part:

“Client is advised that it is improper to add any Interest, Fee, Charge, or Expense Incidental to the original Debt unless such amount is Expressly Authorized by the Agreement Creating a Debt.”

## **The Following is a Suggestion Only:**

Please consult your Attorney.

“A Service charge of 2% per month, 24% APR, with a minimum of \$3.00 will be added to all overdue accounts. A Late fee of 5% on the unpaid balance with minimum of \$20.00 will be added to all accounts unpaid for 90 days, plus Collection fee of up to 30% of the unpaid balance.

Also liable for all legal fees.”